



## ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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### **Arizona Department of Financial Institutions Announces the Release of the, First-of-its-Kind, Community Banking Report**

The Arizona Department of Financial Institutions (AZDFI) today joined with the Conference of State Bank Supervisors (CSBS) and the Federal Reserve System in releasing Community Banking in the 21st Century: Opportunities, Challenges and Perspective, a first-of-its-kind report on the challenges and opportunities facing today's 21st century community banks. The report was produced and released in conjunction with the CSBS-Federal Reserve "[Community Banking in the 21st Century](#)," an inaugural community banking and research conference held this week at the Federal Reserve Bank of St. Louis.

The report reveals findings of a comprehensive series of industry town halls hosted by state bank supervisors this past spring and summer and it represents the direct views of community bankers from states experiencing different economic and fiscal realities. More than 1,700 bankers in 28 states responded to the survey.

"It was important to hear first-hand about the challenges and opportunities that are currently impacting Arizona's community banks as well as community banks across the nation," Arizona Department of Financial Institutions Superintendent Lauren Kingry said. Also attending the conference was Jim Lundy, President and Chief Executive Officer of Western Alliance Bank of Arizona.

The report presents current and historical community banking data to provide an appropriate context for understanding how the industry has changed over the past two decades. It also helps to frame discussions on how the industry might be poised to react to future challenges and take advantage of future opportunities.

The conference also featured the release of several research papers dealing with the supervision, regulation and performance of community banks. Authors included representatives of the Federal Reserve, FDIC, academia and the private sector.

The report, is available here: [www.stlouisfed.org/CBRC2013/town-hall.pdf](http://www.stlouisfed.org/CBRC2013/town-hall.pdf)

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