

To: All Premium Finance Companies

Re: Premium Finance Company Annual Report

Premium Finance Company Annual Report – Arizona Revised Statutes Section 6–1408 requires each licensee to file this report on or before **February 1, Annually** (and may not be submitted prior to January 1 as the report must cover the 12 months immediately prior to the submission date of this report).

The annual report concerns your business and operations during the preceding calendar year (*January 1 through December 31*). The Department may extend the due date for submission of the annual report for a period not to exceed sixty (60) days. If an extension of time is required, the licensee must submit a written request stating the reason(s) an extension is necessary. Direct your written request to the Licensing Division. If an extension of time is not requested or not granted by the Department, a civil money penalty of \$25.00 per day may be assessed for each day the annual report is not timely submitted.

Please mail to: Arizona Department of Financial Institutions
Licensing Division
2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

Licensing Division



Premium Finance Company

Annual Report

Name Of Licensee: _____ License # PF-_____

Place Of Business: _____

Financial Condition At Close Of Business: December 31, for the year of: _____

Assets

Current Assets:

- Cash _____
- Short-Term Investments (Describe on Page 2) _____
- Premium Finance Agreements _____
- Accounts Receivable (Less Allowance For Doubtful Accounts) _____
- Current Portion Of Notes Receivable _____
- Current Portion Of Other Receivables _____
- Prepaid Expenses _____
- Other Current Assets _____
- Total Current Assets _____
- Notes Receivable, Excluding Current Portion _____
- Other Receivables, Excluding Current Portion _____
- Property And Equipment, At Cost, Net Of Accumulated Depreciation _____
- Long Term Investments _____
- Other Assets _____
- Intangible Assets: _____
- Goodwill, Etc. _____

Total Assets

Liabilities & Capital

Current Liabilities:

- Current Portion Of Long-Term Debt _____
- Notes Payable To A Bank _____
- Accounts Payable _____
- Accrued Expenses _____
- Other Current Liabilities _____
- Total Current Liabilities _____
- Deferred Liabilities _____
- Long-Term Debt, Excluding Current Portion _____
- Other Liabilities _____

Total Liabilities

Capital:

- Common Stock (\$ _____ Par) _____
- (Shares Authorized # _____)
- (Shares Issued # _____)
- Less: Cost Of Treasury Stock _____
- Additional Paid-In Capital _____
- Retained Earnings (Deficit) _____

Total Capital

Total Liabilities And Capital



Premium Finance Company

Annual Report

Statement of income for the 12 months ending December 31, for the year of: _____

Income

Finance/Service Charges	_____
Delinquency Charges	_____
Default Cancellation Charges	_____
Additional Charges	_____
Collection On Accounts Previously Charged Off (Direct Basis Only)	_____
Other Income (Itemize)	_____
_____	_____
_____	_____
Total Income	_____

Expenses

Salaries	_____
Occupancy	_____
Office Expenses And Supplies	_____
Bad Debt	_____
Depreciation	_____
Legal	_____
Interest On Borrowed Funds	_____
Other (Itemize)	_____
_____	_____
_____	_____
Total Expenses	_____

Net Operating Income (Loss)	_____
Income Taxes	_____
Net Income (Loss)	_____

Statement of Changes in Capital

	Capital Stock	Additional Paid-in Capital	Retained Earnings (Deficit)	Treasury Stock	Total Capital
Balance, Beginning					
Dividends/Distributions					
Net Income (Loss)					
Other					
Balance, Ending					

Ending balances must agree with Balance Sheet (Page 1)

Schedule of Short-Term Investments

Description	Amount	Description	Amount
1.	\$	5.	\$
2.	\$	6.	\$
3.	\$	7.	\$
4.	\$	8.	\$
9. Total Short-Term Investments			\$

Volume of Operations

1. Premium Finance Agreements Entered Into Or Acquired During The Preceding 12 Months:

	<u>No. Of Contracts</u>	<u>Total Amount Advanced</u>	<u>Total Amount Outstanding</u>
Personal:	_____		
Commercial:	_____		

2. Do You Service Premium Finance Agreements For Others? Yes No

If So, The Number Of Agreements As Of Reporting Date: _____

Total Outstanding Balance Of Agreements: _____

3. Do You Purchase Premium Finance Agreements From Others? Yes No

If So, The Number Of Agreements Purchased during previous calendar year: _____

4. Please Complete The Following Rate Table:

<u>Amount Financed</u>	<u>Contract Interest Rate (Not Apr)</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

I certify that the information provided herein is true, complete and correct to the best of my knowledge and belief.

Name and Title (Typed Or Printed)

Signature Date

Telephone Number (Include 1-800 # and Extension #) Fax Number E-mail