ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of: **Right Time Mortgage, LLC** 15849 N. 71st St. Ste. 111 Scottsdale, AZ 85254	**NOTICE OF LICENSE EXPIRATION**

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0908891 for Right Time Mortgage, LLC, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Right Time Mortgage, LLC did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Right Time Mortgage, LLC may not transact business in Arizona as a mortgage broker until such time that Right Time Mortgage, LLC is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars ($5,000.00) per day per violation.

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DATED this 18 day of November, 2008.

Felecia A. Rotellini
Superintendent of Financial Institutions

By: Robert D. Charlton
Robert D. Charlton
Assistant Superintendent of Financial Institutions

ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this 20th day of November, 2008 in the office of:

Felecia A. Rotellini
Superintendent of Financial Institutions
Arizona Department of Financial Institutions
Attn: Susan Longo
2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

COPY of the foregoing mailed/delivered same date to:

Stephen Gomez, Owner
Right Time Mortgage, LLC
15849 N. 71st St. Ste. 111
Scottsdale, AZ 85254

By: Susan Longo