ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Banker License of: **Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services** 8204 N. 32nd Avenue Phoenix, AZ 85051	**NOTICE OF LICENSE EXPIRATION**

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license #0905992 for Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services, is expired. Specifically, A.R.S. § 6-944(B) states, "For licenses approved on or before March 31, 2009, a licensee shall make an application and pay the renewal fee set forth in section 6-126 on or before March 31, 2009 but not sooner than February 1, 2009 and on or before December 31 for subsequent years beginning in 2009. Licenses not renewed by March 31, 2009 are suspended, and the licensee shall not act as a mortgage banker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after March 31, 2009 that a license renewal fee is not received by the department and making application for renewal as prescribed by the superintendent. Licenses which are not renewed by April 30, 2009 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services did not renew its license by April 30, 2009.

Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not licensed under this article." Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services may not transact business in Arizona as a mortgage banker until such time that Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services is licensed. Transacting business as a mortgage banker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars ($5,000.00) per day per violation.

DATED this 21 day of May, 2009.

Felecia A. Rotellini
Superintendent of Financial Institutions

By: _____
Robert D. Charlton
Assistant Superintendent of Financial Institutions

ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this 22 day of May, 2009 in the office of:

Felecia A. Rotellini
Superintendent of Financial Institutions
Arizona Department of Financial Institutions
Attn: Susan Longo
2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

COPY of the foregoing mailed/delivered same date to:

Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services
Attention: Myles Hubers, President/CEO
8204 N. 32nd Avenue
Phoenix, AZ 85051

By: _____