

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Banker License of:

4 **Mortgage Loan Specialists, Inc. DBA AMD**  
5 **Mortgage Services**  
6 8204 N. 32nd Avenue  
Phoenix, AZ 85051


**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license  
9 #0905992 for Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services, is expired. Specifically,  
10 A.R.S. § 6-944(B) states, "For licenses approved on or before March 31, 2009, a licensee shall make an  
11 application and pay the renewal fee set forth in section 6-126 on or before March 31, 2009 but not  
12 sooner than February 1, 2009 and on or before December 31 for subsequent years beginning in 2009.  
13 Licenses not renewed by March 31, 2009 are suspended, and the licensee shall not act as a mortgage  
14 banker until the license is renewed or a new license is issued pursuant to this article. A person may  
15 renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after March  
16 31, 2009 that a license renewal fee is not received by the department and making application for  
17 renewal as prescribed by the superintendent. Licenses which are not renewed by April 30, 2009 expire.  
18 A license shall not be granted to the holder of an expired license except as provided in this article for  
19 the issuance of an original license." Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services  
20 did not renew its license by April 30, 2009.

21 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not  
22 licensed under this article." Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services may not  
23 transact business in Arizona as a mortgage banker until such time that Mortgage Loan Specialists, Inc.  
24 DBA AMD Mortgage Services is licensed. Transacting business as a mortgage banker without a  
25 license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to  
26 A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars  
27 (\$5,000.00) per day per violation.

1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 22 day of May, 2009  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Mortgage Loan Specialists, Inc. DBA AMD Mortgage Services  
18 Attention: Myles Hubers, President/CEO  
19 8204 N. 32nd Avenue  
20 Phoenix, AZ 85051

21 By: 