ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of: **HBC FINANCE INC.** 2440 N. Litchfield Road, Suite 110-B Goodyear, AZ 85338	**NOTICE OF LICENSE EXPIRATION**

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0908927 for HBC Finance Inc., is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." HBC Finance Inc. did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." HBC Finance Inc. may not transact business in Arizona as a mortgage broker until such time that HBC Finance Inc. is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars ($5,000.00) per day per violation.

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DATED this 18 day of December, 2008.

Felecia A. Rotellini
Superintendent of Financial Institutions

By: _____
Robert D. Charlton
Assistant Superintendent of Financial Institutions

ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this 19th day of December, 2008 in the office of:

Felecia A. Rotellini
Superintendent of Financial Institutions
Arizona Department of Financial Institutions
Attn: Susan Longo
2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

COPY of the foregoing mailed/delivered same date to:

Melinda Greer, Owner
HBC Finance Inc.
2440 N. Litchfield Road, Suite 110-B
Goodyear, AZ 85338

By: _____