

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Arizona Loan Center, Inc.**  
5 Bldg., 4 Suite 132  
6 1450 W. Guadalupe Rd.  
7 Gilbert, AZ 85233

**NOTICE OF LICENSE EXPIRATION**


8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
10 #0904235 for Arizona Loan Center, Inc., is expired. Specifically, A.R.S. § 6-904(B) states, "A  
11 licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30  
12 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new  
13 license is issued pursuant to this article. A person may renew a suspended license by paying the  
14 renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
15 received by the Superintendent and making application for renewal as prescribed by the  
16 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
17 to the holder of an expired license except as provided in this article for the issuance of an original  
18 license." Arizona Loan Center, Inc. did not renew its license by October 31.

19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
20 licensed under this article." Arizona Loan Center, Inc. may not transact business in Arizona as a  
21 mortgage broker until such time that Arizona Loan Center, Inc. is licensed. Transacting business as a  
22 mortgage broker without a license is a violation of statutes and subject to administrative action by the  
23 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of  
24 up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 24 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

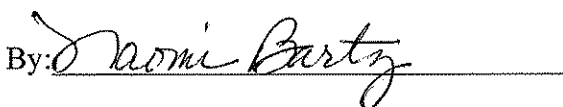
4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 \_\_\_\_\_ day of \_\_\_\_\_, 2008.  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Jeffry Gross, President  
18 Arizona Loan Center, Inc.  
19 Bldg., 4 Suite 132  
20 1450 W. Guadalupe Rd.  
21 Gilbert, AZ 85233

22 By:   
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