ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

ANGEL FINANCIAL GROUP, LLC
1990 W. Camelback Rd., Suite 408
Phoenix, AZ 85015

NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(I), that mortgage broker license #0909705 for Angel Financial Group, LLC, is expired. Specifically, A.R.S. § 6-903(I) states, "A licensee shall notify the superintendent that its responsible individual will cease to be in active management of the activities of the licensee within ten days of learning that fact. The licensee has ninety days after the notification is received by the superintendent within which to replace the responsible individual with a qualified replacement and to so notify the superintendent. If the license is not placed under active management of a qualified responsible individual and if notice is not given to the superintendent within the ninety day period, the license of the licensee expires". The Arizona Department of Financial Institutions ("Department") has not received notice or documentation that Angel Financial Group, LLC has placed itself under the active management of a qualified responsible individual within 90 days of the Department's notification that Angel Financial Group, LLC's responsible individual ceased to be in active management.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Angel Financial Group, LLC may not transact business in Arizona as a mortgage broker until such time that Angel Financial Group, LLC is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars ($5,000.00) per day per violation.

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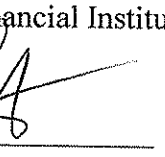
DATED this 16th day of November, 2009.

Thomas L. Wood
Acting Superintendent of Financial Institutions

By: 
Robert D. Charlton
Assistant Superintendent of Financial Institutions

ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
16th day of November, 2009
in the office of:

Thomas L. Wood
Acting Superintendent of Financial Institutions
Arizona Department of Financial Institutions
Attn: Susan Longo
2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

COPY of the foregoing mailed/delivered same date to:

Valeria Becerra, Member
1990 W. Camelback Rd., Suite 408
Phoenix, AZ 85015

Valeria Becerra, Member
2432 W. Peoria Ave., Bldg. 18, #1283
Phoenix, AZ 85029

Valeria Becerra, Member
5748 W. Bloomfield Road
Glendale, AZ 85304