

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Banker License of:

4 **ADVANTIX LENDING, INC.**
5 65 Enterprise
6 Aliso Viejo, CA 92656

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-943(G), that mortgage banker license
9 #0907634 for Advantix Lending, Inc. (hereinafter "ALI"), is expired. Specifically, A.R.S. § 6-943(G)
10 states, "A licensee shall notify the superintendent that its responsible individual will cease to be in
11 active management of the licensee within ten days of learning that fact. Not more than ninety days after
12 the superintendent receives the notice, the licensee shall place itself under the active management of a
13 qualified responsible person and notify the superintendent. If the licensee is not placed under active
14 management of a qualified responsible individual and if notice is not received by the superintendent
15 within the ninety day period, the license of the licensee expires". The Arizona Department of Financial
16 Institutions ("Department") has not received notice or documentation that ALI has placed itself under
17 the active management of a qualified responsible individual within 90 days of the Department's
18 notification that ALI's responsible individual ceased to be in active management;

19 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not
20 licensed under this article." ALI may not transact business in Arizona as a mortgage banker until such
21 time that ALI is licensed. Transacting business as a mortgage banker without a license is a violation of
22 statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the
23 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per
24 violation.

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1 DATED this 10 day of June, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 10th day of June, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Joseph R. Sesso, Owner and President
18 Advantix Lending, Inc.
19 65 Enterprise
20 Aliso Viejo, CA 92656

21 By: 