

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2 In the Matter of the Money Transmitter License
3 of:

No. 06F-BD122-SBD

CONSENT ORDER

4 **JOM CORP. DBA MAJAPARA AND**
5 **JOAQUIN ALCALA, PRESIDENT**
6 8684 Avenida De La Fuente, Suite 16
7 San Diego, CA 92154

8 Respondents.

9 On June 16, 2006, the Arizona Department of Financial Institutions ("Department") issued an
10 Order to Cease and Desist; Notice of Opportunity For Hearing; Consent to Entry of Order, alleging
11 that Respondents had violated Arizona law. Wishing to resolve this matter in lieu of an
12 administrative hearing, Respondents do not contest the following Findings of Fact and Conclusions
13 of Law, and consent to the entry of the following Order.

14 FINDINGS OF FACT

15 1. Respondent JOM Corp. dba Majapara ("JOM") is a Texas corporation authorized to
16 transact business in Arizona as a money transmitter, license number MT 0903953, within the
17 meaning of A.R.S. §§ 6-1201, *et seq.* The nature of JOM's business is that of a money transmitter
18 within the meaning of A.R.S. § 6-1201(11).

19 2. Respondent Joaquin Alcala ("Mr. Alcala") is the President of JOM and is authorized
20 to transact business in Arizona as a money transmitter within the meaning of A.R.S. §§ 6-1201,
21 *et seq.*

22 3. An examination of JOM, conducted by the Department on January 30, 2006 revealed
23 that JOM and Mr. Alcala:

- 24 a. Failed to provide each authorized delegate with operating policies and
25 procedures sufficient to permit compliance with the provisions of Title 13,
26 Chapter 23 and Title 6, Chapter 12; and

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- a. Shall provide each authorized delegate with operating policies and procedures sufficient to permit compliance with the provisions of Title 13, Chapter 23 and Title 6, Chapter 12; and
- b. Shall create the required records relating to transactions of \$1,000.00 dollars or more and shall document every customer's occupation for every transaction.

2. JOM Corp. dba Majapara and Joaquin Alcala, President, shall immediately pay to the Department a civil money penalty in the amount of five thousand dollars (\$5,000.00). JOM and Mr. Alcala are jointly and severally liable for payment of the civil money penalty.

3. The provisions of this Order shall be binding upon Respondents, their employees, agents, and other persons participating in the conduct of the affairs of Respondents.

4. This Order shall become effective upon service, and shall remain effective and enforceable until such time as, and except to the extent that, it shall be stayed, modified, terminated, or set aside.

SO ORDERED this 27th day of September, 2006.



 Felecia A. Rotellini
 Superintendent of Financial Institutions

CONSENT TO ENTRY OF ORDER

1. Respondents acknowledge that they have been served with a copy of the foregoing Findings of Fact, Conclusions of Law, and Order in the above-referenced matter, have read the same, are aware of their right to an administrative hearing in this matter, and have waived the same.

2. Respondents admit the jurisdiction of the Superintendent and consent to the entry of the foregoing Findings of Fact, Conclusions of Law, and Order.

3. Respondents state that no promise of any kind or nature has been made to induce them to consent to the entry of this Order, and that they have done so voluntarily.

1 Robert D. Charlton, Assistant Superintendent
2 Ramon L. Lopez-Ortiz, Examiner in Charge
3 Arizona Department of Financial Institutions
2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

4 AND COPY MAILED SAME DATE by
5 Certified Mail, Return Receipt Requested, to:

6 Joaquin Alcala, President
7 JOM Corp. dba Majapara
8684 Avenida De La Fuente, Suite 16
San Diego, CA 92154
8 Respondents

9 Luis V. Echeverria, Managing Director
10 JOM Corp. dba Majapara
8684 Avenida De La Fuente, Suite 16
San Diego, CA 92154

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12 970463; CPA06-249

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15 *By Marlene Gerstman*



*Luis V. Echeverria
is not the Managing
Director for JOM.
He is the President,
CEO & Secretary.*

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