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DEPT. OF FINANCIAL INSTITUTIONS

ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

No. 08F-BD064-BNK

INTER-GALACTIC MORTGAGE CORPORATION dba MORTGAGE USA and JONATHAN M. KERMANI, PRESIDENT,
2159 McCulloch Blvd., #4
Lake Havasu City, Arizona 86403

CONSENT ORDER

Respondents.

On June 5, 2008, the Arizona Department of Financial Institutions ("Department") issued an Order of Summary Suspension and Notice of Hearing to Revoke, alleging that Respondent had violated Arizona law. Wishing to resolve this matter in lieu of an administrative hearing, Respondent admits to the following Findings of Fact and Conclusions of Law, and consents to the entry of the following Order.

FINDINGS OF FACT

1. Respondent Inter-Galactic Mortgage Corporation dba Mortgage USA ("Inter-Galactic") is a California corporation authorized to transact business in Arizona as a mortgage broker, license number MB 0909077, within the meaning of A.R.S. §§ 6-901, *et seq.* The nature of Inter-Galactic's business is that of making, negotiating, or offering to make or negotiate loans secured by Arizona real property, within the meaning of A.R.S. § 6-901(6).

2. Respondent Jonathan M. Kermani ("Mr. Kermani") is the President and one hundred percent (100%) owner of Inter-Galactic. Mr. Kermani is authorized to transact business in Arizona as a mortgage broker within the meaning of A.R.S. § 6-903(E).

3. Inter-Galactic, before conducting business as a mortgage broker, is required to have a surety bond, deposited with the Superintendent, pursuant to A.R.S. § 6-903(G), in the required amount pursuant to A.R.S. § 6-903(H).

1 B. By the conduct set forth above in the Complaint, Inter-Galactic and Mr. Kermani
2 violated A.R.S. § 6-903(G) by failing to maintain the required surety bond.

3 C. Respondents have not conducted business in accordance with the law and
4 violated Title 6, Chapter 9 and the rules relating to this chapter, which are grounds for the
5 suspension or revocation of Respondents' license pursuant to A.R.S. § 6-905(A)(3).

6 D. The violations, set forth above, constitute grounds for the pursuit of any other
7 remedy necessary or proper for the enforcement of statutes and rules regulating mortgage
8 brokers in Arizona pursuant to A.R.S. §§ 6-123 and 6-131.

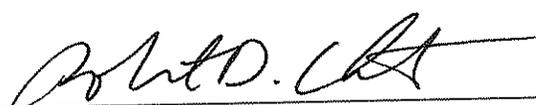
9 E. Pursuant to A.R.S. § 6-132, Respondents' violations of the aforementioned
10 statutes are grounds for a civil penalty of not more than five thousand dollars (\$5,000.00) for
11 each violation for each day.

12 **ORDER**

13 1. Mortgage Broker License, No. MB 0909077, issued in the name of Inter-Galactic
14 Mortgage Corporation, dba Mortgage USA, is hereby immediately revoked and shall
15 immediately be surrendered to the Department upon execution of this Consent Order.

16 2. The provisions of this Order shall be binding upon Inter-Galactic and Mr.
17 Kermani, and their employees, agents, and other persons participating in the conduct of the
18 affairs of Inter-Galactic.

19 SO ORDERED this 22 day of July, 2008.

20
21 By: 
22 Felecia Rotellini, Superintendent of Financial Institutions
23 By Robert D. Charlton, Assistant Superintendent of Financial
24 Institutions

24 **CONSENT TO ENTRY OF ORDER**

25 1. Respondents acknowledges that it has been served with a copy of the foregoing
26 Findings of Fact, Conclusions of Law, and Order in the above-referenced matter, has read the

1 same, is aware of its right to an administrative hearing in this matter, and has waived the same.

2 2. Respondent admits the jurisdiction of the Superintendent and consents to the entry
3 of the foregoing Findings of Fact, Conclusions of Law, and Order.

4 3. Respondent states that no promise of any kind or nature has been made to induce
5 it to consent to the entry of this Order, and that it has done so voluntarily.

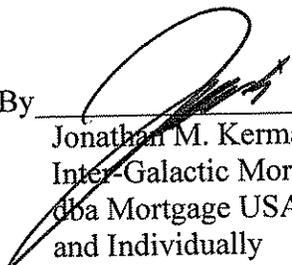
6 4. Respondent agrees to cease from engaging in the violative conduct set forth above
7 in the Findings of Fact and Conclusions of Law.

8 5. Respondent acknowledges that the acceptance of this Agreement by the
9 Superintendent is solely to settle this matter and does not preclude this Department, any other
10 agency or officer of this state or subdivision thereof from instituting other proceedings as may be
11 appropriate now or in the future.

12 6. Jonathan M. Kermani, on behalf of Inter-Galactic Mortgage Corporation, dba
13 Mortgage USA, and himself represents that he is the President, and that, as such, has been
14 authorized by Inter-Galactic Mortgage Corporation, dba Mortgage USA, to consent to the entry
15 of this Order on its behalf.

16 7. Respondent waives all rights to seek judicial review or otherwise to challenge or
17 contest the validity of this Order.

18 DATED this 21st day of JULY, 2008.

19
20 By  _____
Jonathan M. Kermani, President
Inter-Galactic Mortgage Corporation,
dba Mortgage USA,
and Individually

23 ...
24 ...
25 ...
26 ...

1 ORIGINAL of the foregoing filed this 21st
2 day of JULY, 2008, in the office of:

3 Felecia Rotellini
4 Superintendent of Financial Institutions
5 Arizona Department of Financial Institutions
6 ATTN: Susan Longo
7 2910 N. 44th Street, Suite 310
8 Phoenix, Arizona 85018
9 COPY mailed/delivered same date to:

10 Robert D. Charlton, Assistant Superintendent
11 Richard Fergus, Division Manager Licensing
12 Arizona Department of Financial Institutions
13 2310 N. 44th Street, Suite 310
14 Phoenix, Arizona 85018

15 AND COPY MAILED SAME DATE, by
16 Certified Mail, Return Receipt Requested to:

17 Jonathan M. Kermani, President
18 Inter-Galactic Mortgage Corporation,
19 dba Mortgage USA
20 2159 McCulloch Blvd, #4
21 Lake Havasu City, Arizona 86403

22 Jonathan M. Kermani
23 522 N. Arden Drive
24 Beverly Hills, California 90210

25 Jonathan M. Kermani, President
26 Inter-Galactic Mortgage Corporation,
dba Mortgage USA
6310 San Vicente Blvd., Suite 290
Los Angeles, California 90048

Paracorp Incorporated
Statutory Agent for:
Inter-Galactic Mortgage Corporation,
dba Mortgage USA
638 North Fifth Avenue
Phoenix, Arizona 85003

By: _____
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