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DEPT. OF FINANCIAL
INSTITUTIONS

ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Money Transmitter
License of:

No. 08F- BD026-BNK

DOLEX DOLLAR EXPRESS, INC.
700 Highlander, Suite 450
Arlington, Texas 76015

CONSENT ORDER

Petitioner.

On December 20, 2007, the Arizona Department of Financial Institutions ("Department") issued a Notice of Hearing, alleging that Petitioner had violated Arizona law. Wishing to resolve this matter in lieu of an administrative hearing, Petitioner consents to the following Findings of Fact and Conclusions of Law, and consents to the entry of the following Order.

FINDINGS OF FACT

1. Petitioner Dolex Dollar Express, Inc. ("Dolex") is a Texas corporation authorized to transact business in Arizona as a money transmitter, license number MT# 0902964, within the meaning of A.R.S. §§ 6-1201, *et seq.* The nature of Dolex's business is that of a money transmitter within the meaning of A.R.S. § 6-1201(11).

2. On January 30, 2007 through February 1, 2007, the Department conducted an examination of the money transmitter business of Dolex, and conducted branch office visits on April 12, 2007. As a result of the examination, the Department discovered that Dolex:

a. Failed to keep adequate records of customers' identities as required for transactions of \$1,000 or more by failing to correctly record the customers' occupation, and current residential address for all transactions; specifically:

i. Failed to correctly enter customers' occupation information into the record by listing employer names, type of business, and strange or misspelled entries that are repeated for subsequent transactions;

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ii. Failed to correctly enter customers' address information into the record by listing intersections, post office box numbers, and in at least forty nine (49) transactions, used the address of the Company's branch locations;

iii. Of the 23,825 transactions of \$1,000 or more reviewed by the Department's examiners, the following was found:

1. Four hundred nine (409) of the transactions (1.7%) contain clearly invalid occupation entries; and
2. Five hundred fifty five (555) of the transactions (2.3%) contain clearly invalid addresses.

3. Based upon the above findings, the Department issued and served upon Petitioner an Order to Cease and Desist; Notice of Opportunity for Hearing; Consent to Entry of Order ("Cease and Desist Order") on October 31, 2007.

4. On November 29, 2007, the Department received an "Answer and Request For Hearing" from Petitioner to appeal the Cease and Desist Order.

CONCLUSIONS OF LAW

1. Pursuant to A.R.S. §§ 6-1201, *et seq.*, the Superintendent has the authority and duty to regulate all persons engaged in the money transmitter business and with the enforcement of statutes, rules, and regulations relating to money transmitters

2. By the conduct set forth above, Dolex violated the following:

- a. A.R.S. § 6-1241(E) by failing to keep adequate records of customers' identities as required for transactions of \$1,000 or more and failing to correctly record the customers' occupation, and current residential address for all transactions.

3. The violations, set forth above, constitute grounds for: (1) the issuance of an order pursuant to A.R.S. § 6-137 directing Petitioner to cease and desist from the violative conduct and to take the appropriate affirmative actions, within a reasonable period of time prescribed

1 by the Superintendent, to correct the conditions resulting from the unlawful acts, practices,
2 and transactions; (2) the imposition of a civil monetary penalty pursuant to A.R.S. § 6-132;
3 (3) the suspension or revocation of Petitioner's license pursuant to A.R.S. § 6-1210; and (4)
4 an order or any other remedy necessary or proper for the enforcement of statutes and rules
5 regulating money transmitters pursuant to A.R.S. §§ 6-123 and 6-131

6 **ORDER**

7 1. Dolex shall immediately stop the violations set forth in the Findings of Fact
8 and Conclusions of Law. Dolex:

- 9 a. Shall keep adequate records of customers' identities as required for
10 transactions of \$1,000 or more; and
11 b. Shall, for transactions of \$1,000 or more, request a social security number or
12 taxpayer identification number from customers and, if one is obtained, keep a
13 record of it as required.

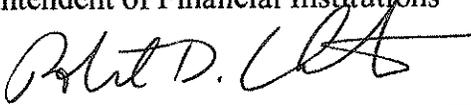
14 2. Dolex shall immediately pay to the Department a civil money penalty in the
15 amount of **fifteen thousand dollars (\$15,000.00)**.

16 3. The provisions of this Order shall be binding upon Dolex, its employees,
17 agents, and other persons participating in the conduct of the affairs of Petitioner.

18 4. This Order shall become effective upon service, and shall remain effective and
19 enforceable until such time as, and except to the extent that, it shall be stayed, modified,
20 terminated, or set aside.

21 SO ORDERED this 31 day of January, 2008.

22 Felecia A. Rotellini
23 Superintendent of Financial Institutions

24 By 
25 Robert D. Charlton
26 Assistant Superintendent of Financial Institutions

1 **CONSENT TO ENTRY OF ORDER**

2 1. Petitioner acknowledges that they have been served with a copy of the
3 foregoing Findings of Fact, Conclusions of Law, and Order in the above-referenced matter,
4 have read the same, are aware of their right to an administrative hearing in this matter, and
5 have waived the same.

6 2. Petitioner admits the jurisdiction of the Superintendent and consent to the entry
7 of the foregoing Findings of Fact, Conclusions of Law, and Order.

8 3. Petitioner states that no promise of any kind or nature has been made to induce
9 them to consent to the entry of this Order, and that they have done so voluntarily.

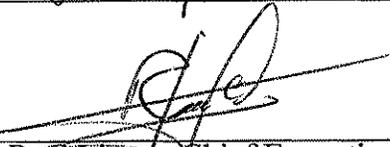
10 4. Petitioner agrees to cease from engaging in the violative conduct set forth
11 above in the Findings of Fact and Conclusions of Law.

12 5. Petitioner acknowledges that the acceptance of this Agreement by the
13 Superintendent is solely to settle this matter and does not preclude this Department, any
14 other agency or officer of this state or subdivision thereof from instituting other proceedings
15 as may be appropriate now or in the future.

16 6. Raul Limon, on behalf of Dolex Dollar Express, Inc, represents that he is the
17 CEO, and that, as such, has been authorized by Dolex Dollar Express, Inc. to consent to the
18 entry of this Order on its behalf.

19 7. Petitioner waives all rights to seek judicial review or otherwise to challenge or
20 contest the validity of this Cease and Desist Order.

21
22 DATED this 24th day of January, 2008.

23
24 By 
25 Raul Limon, Chief Executive Officer
26 Dolex Dollar Express, Inc.

1 ORIGINAL of the foregoing filed this 31
day of January, 2008, in the office of:

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions
Arizona Department of Financial Institutions
4 ATTN: Susan L. Longo
2910 N. 44th Street, Suite 310
5 Phoenix, AZ 85018
COPY mailed same date to:

6 Lewis Kowal, Administrative Law Judge
7 Office of the Administrative Hearings
1400 West Washington, Suite 101
8 Phoenix, AZ 85007

9 Craig A. Raby, Assistant Attorney General
Office of the Attorney General
10 1275 West Washington
Phoenix, AZ 85007

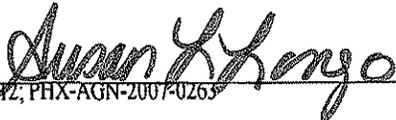
11 Robert D. Charlton, Assistant Superintendent
12 Stephen M. Rosenthal, Senior Examiner
Arizona Department of Financial Institutions
13 2910 N. 44th Street, Suite 310
Phoenix, AZ 85018

14 AND COPY MAILED SAME DATE by
15 Certified Mail, Return Receipt Requested, to:

16 Raul Limon, CEO
Dolex Dollar Express, Inc.
17 700 Highlander #450
Arlington, TX 76015
18 Petitioner

19 Raul Limon, CEO
Dolex Dollar Express, Inc.
20 753 S. Alma School Road, Suite 8
Mesa, AZ 85210
21 Petitioner

22 David L. Green
Global Payments, Inc.
23 10 Glenlake Parkway, NE
North Tower
24 Atlanta, GA 31328-3473

25 
26 12242, PHX-AGN-2007-0265